

# The Temple B'nai Shalom Amy R. Perlin and Gary L. Perlin Endowment

## Frequently Asked Questions (FAQs)

### 1. What is an endowment?

An endowment is an established fund of cash, securities, or other assets that provides income for maintenance of a nonprofit organization; in our case, Temple B'nai Shalom.

### 2. Why is TBS creating this endowment?

The Temple B'nai Shalom Board of Directors established the Temple B'nai Shalom Rabbi Amy R. Perlin and Gary L. Perlin Endowment to honor our Rabbi and Gary Perlin for their 32 years of dedicated service, and to ensure that the TBS community thrives for years to come.

The Endowment pays tribute to Rabbi Perlin's extraordinary leadership and honors her legacy as Founding Senior Rabbi of TBS. Contributions to the Endowment foster the continuity of Reform Judaism here and elsewhere by providing a dedicated and permanent fund to create income that will be used to maintain and enhance TBS' religious, charitable, and educational missions.

### 3. Who will control the Endowment?

An independent Endowment Oversight Board was created as part of the TBS Board resolution that established the Endowment. The Oversight Board will consist of five members who will oversee and manage the Endowment; one member will either be Rabbi Perlin or Gary Perlin. With the exception of the TBS Treasurer, no current TBS Board of Directors' members are allowed to serve as Endowment Oversight Board members.

#### **4. What is the process for determining how the Endowment money will be used?**

The Endowment Oversight Board will determine the investment strategies for the Endowment and how much of the investment income will be used as part of the annual TBS budget. The specifics of how that money will be used will be part of the TBS annual budget process: the TBS Treasurer, Executive Board and Board formulate and recommend an annual budget, which the congregation votes on and approves at each Annual Meeting.

#### **5. How will the Endowment be funded?**

The Endowment will be funded, on an ongoing basis, by the generous contributions of people and organizations who care deeply about the mission of TBS. Donations may include cash, stocks, bonds, real property or personal property. The Endowment has already received contributions from TBS members, and proceeds from sponsorships and tribute book congratulatory messages and ads for the Gala honoring Rabbi Perlin's retirement will provide funds for the Endowment. After that, donations to the Endowment will continue to be accepted in order to grow the fund and its annual income, which will augment the TBS annual budget.

#### **6. Is the Endowment obligated to accept all donations?**

The TBS Board reserves the right not to accept certain donations, at its discretion. Please contact the Treasurer if you have a question about the form of a donation.

#### **7. Is there someone I can contact for more information or to make a donation?**

Additional information is available from Neil Seiden, TBS Treasurer. Neil may be contacted at [Treasurer@TBS-online.org](mailto:Treasurer@TBS-online.org).

Please click [here](#) to make a donation on our website.